

**Who can subscribe to a JISA** – Anyone can subscribe to a child's Junior ISA stocks and shares account that has been opened with TSCTRADE. TSCTRADE is not required to obtain consent of the registered contact or account holder before accepting subscriptions from you or any person.

## JISA Subscription Payment Details

### Towards Investment Junior ISAs

The amount you subscribe herein is a gift to the child, and as such cannot be repaid to you, even if at a later date you change your mind. You also understand that you can give any instruction as to how the cash is to be managed or used in the JISA. If a subscription is made into the wrong JISA by us in error, contrary to your instructions, we can take the subscription out of the JISA and place it in the correct JISA account. Amounts removed from JISAs and replaced in this way will only count as a single subscription for the purposes of the annual subscription limit.

All subscriptions must be made in cash, which includes payment by cheque, debit card and standing order.

For Cheques - Please make payable to “**Jarvis Investment Management**” and write the child's full name and address of the reverse side of the cheque and post to:

**JISA Customer Support  
TSCTRADE  
26, Throgmorton Street  
London EC2N 2AN**

For Standing Orders – please arrange with your bank or through online banking to:

**NatWest  
55-70-13  
78322936  
Jarvis Investment Management  
Ref : TSCTRADE-(child's name or JISA account no.)**

For Debit Cards – please telephone the TSCTRADE customer support team on **0207 071 0805**.

For Bank Giros – please contact us for a bank giro credit slip on 0207 071 0805 and the TSCTRADE customer support team will be happy to post to you.

Please note that subscriptions made by cash are valid pending clearance of the cheque. If the cheque is not honoured then no subscription has been made – any subscriptions returned unpaid are treated the same way.

The subscription limit is £4,000. The subscription year runs from 6<sup>th</sup> April to the following 5<sup>th</sup> April. For the year in which a JISA opens the subscription year starts on the date of opening and ends on the next 5<sup>th</sup> April.

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**TSCTrade is a trading name of All IPO Plc which is authorised and regulated by the Financial Conduct Authority (FCA Register number 428754) and is a member of the London Stock Exchange.**

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Company registered in England and Wales: Number 3230460 VAT No: GB752320264

From 1 November 2011, a child can have a Junior ISA if they:

(1) are under 18 (2) live in the UK (3) are not entitled to a Child Trust Fund (CTF) account.

The child can't have a Junior ISA if they already have a CTF account.

Children aged 16 could choose to open an adult cash ISA as well as a Junior ISA.

The money in the account belongs to the child and can't be taken out until they are 18. But there are exceptions to this, for example if the child becomes terminally ill or dies.

### Putting money into a Junior ISA

Anyone can put money into the account. The total amount that can be paid into a Junior ISA in each tax year is £4,000. (A tax year runs from 6 April one year to 5 April the following year.)

The child can have both a cash and a stocks and shares Junior ISA. If they do, the total amount that can be paid into the two accounts in each tax year is £4,000. For example, £1,000 into a cash Junior ISA and £3,000 into a stocks and shares Junior ISA.

If the child has two Junior ISAs you can transfer money between them. But you can't transfer money between a Junior ISA and an adult ISA or between a Junior ISA and a CTF account.

The person who opens the Junior ISA is responsible for managing the account until the child is 16. You can change this to someone else with parental responsibility at any time.

When the child is 16 they can manage their own account if they want to.

When the child is 18 they can choose to take the money out of the Junior ISA or invest it in a different type of account. Otherwise the Junior ISA will automatically become an adult ISA.

No tax is payable by any contributor to a JISA; this means the current income tax anti-avoidance rule on parental gifts to children that generate more than £100 gross income, will not apply.

### Regulation

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TSCTRADE has an agreement with Jarvis Investment Management where **"Jarvis" provides settlement and associated services to our clients** in the course of carrying out investment business. **Jarvis** is authorised by the Financial Conduct Authority "FCA" and is also approved as an **ISA Manager** by Her Majesties Revenue and Customs "HMRC"

**TSCTRADE is a participant in the Financial Services Compensation Scheme.** Full details can be found at [www.fscs.org.uk](http://www.fscs.org.uk)